

2016-17



JAWAHAR INSTITUTE OF MOUNTAINEERING & WINTER SPORTS PAHALGAM (J & K)



**Annual Report, Audited Accounts,
Audit Report and Review Report 2016-2017**

“PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA”

AUTHENTICATED

NEW DELHI

2017

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Jawahar Institute of Mountaineering and Winter Sports,
Pahalgam, Jammu & Kashmir for the year ended 31st March 2017**

We have audited the attached balance sheet of Jawahar Institute of Mountaineering and Winter Sports (JIM&WS), Pahalgam, Jammu & Kashmir as on 31st March **2017** and the Income and Expenditure Account / Receipt and Payment Account for the year ended on that date under Section 20 (i) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act 1971. The audit has been entrusted to the Comptroller and Auditor General of India for the period of five years commencing for the accounts for the year 2009-10 to the accounts for the year 2013-2014 which has been further extended for a period of five years from 2014-15 to 2018-19. Preparation of these financial statements is the responsibility of the Jawahar Institute of Mountaineering and Winter Sports (JIM & WS) Management. Our responsibility is to express an opinion on these financial statements based on our audit.

This separate audit report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement. An audit includes examining, on a test basis evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii) The balance sheet / Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Defence (MoD) Government of India, New Delhi in November 1987.
- iii) In our opinion proper books of accounts and other relevant records have been maintained by the JIM & WS in so far as it appears from our examinations of such books.
- iv) We further report that:

A. Balance Sheet

1. Liabilities:

Rs. 23,28,12,455 has been shown as current liabilities in the balance sheet out of which Rs. 22,97,41,745 were accumulated as excess of grant received from Central government which were stated as fully utilized in the Utilization certificates issued by the institute. As per clause (g) of para 6 of the sanction of grant envisaged that the unspent balance if any out of the grant will be adjusted in the next financial year which were never done.

B. Accounting policy:

1. The accounts of the institute have been prepared on accrual basis and common format of account for central autonomous bodies.

C. Grant-in-aid:

1. Out of the grant in aid of Rs. 561.23 lakhs received during 2016-17 the Institute utilized Rs. 91.35 lakhs leaving a balance of Rs. 469.88 lakhs (Central Grant) as on 31st March 2017. During the year 2016-17 the Institute received the following grants and other misc receipts.

S. No.	Grant	Rs. In Lakh
1.	Gov. of J&K	65.50
2.	MOD	333.49
3.	M/o Youth Affairs & Sports	162.24
4.	Misc receipts	148.86
	Total	710.09

D. Utilisation certificates:

1. We noticed that the institute received grant-in- aid of Rs 561.23 lakhs from state and Central Government which was 33 percent of revised estimates of Rs 1714.22 lakhs approved by Budget Sub - committee under recurring/non recurring and capital heads for 2016-17. We further noticed that the institute reported total expenditure of Rs 424.52 lakhs including capital expenditure of Rs 21.69 lakhs. Only Rs. 91.35 lakhs (16.27%) of grants was utilized. But Utilization Certificates issued by the institute for Rs 561.23 lakhs
- v. Subject to our observations in the preceding paragraphs we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and notes on accounts, and subject to the significant matters stated above give a true and fair view in conformity with accounting principles generally accepted in India;
- (a) In so far as it relates to the Balance Sheet, of the State of affairs of the Jawahar Institute of Mountaineering and Winter Sports Pahalgam as at 31 March 2017; and
- (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

Deficiencies which have not been included in the audit report have been brought to the notice of Jawahar Institute of Mountaineering and Winter Sports through management letter issued separately for remedial / corrective action.

For and on behalf of the DGA, DS

sd/-
Dy. Director of Audit
Defence Services
Chandigarh

AUDIT CERTIFICATE

I have audited the attached Balance Sheet of Jawahar Institute of Mountaineering and Winter Sports, Pahalgam, Jammu & Kashmir as at 31st March 2017 and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that day. Preparation of these financial statements is responsibility of Management of the Institute. My responsibility is to express an opinion on these financial statements based my audit.

I have conducted my audit in accordance with applicable rules and the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. I believe that my audit provides a reasonable basis for my opinion.

Based on our audit, I report that:-

1. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. Subject to the detailed observations in the Separate Audit Report annexed herewith, I report that the Balance Sheet and the Income and Expenditure Accounts/ Receipt and Payment Account dealt with by this Report are properly drawn up and are in agreement with the books of account.
3. In my opinion and to the best of my information and according to the explanation given to me
 - i. The said Balance Sheet. Income and Expenditure Account and Receipt Payment Account and subject /due to the significant matter stated above and other matters mentioned in the separate audit report annexed here with give a true and fair view:-
 - a) In so far as it relates to the Balance Sheet of the state of affairs of the Jawahar Institute of Mountaineering and Winter Sports. Pahalgam as at 31st March 2017.
 - b) In so far relates to the Income and Expenditure Account for the year ended on that date.

Place: - Chandigarh

Dated:- 7-11-2017

For and on behalf of the DGA, DS

sd/-
Dy. Director of Audit
Defence Services
Chandigarh



Annual Audited Accounts for the year 2016-2017

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
BALANCE SHEET AS ON 31 MAR 2017

(Amount - Rupees)

CORPUS / CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND	1	3,16,95,416.00	3,34,74,520.00
RESERVES AND SURPLUS	2	-	-
EARMARKED / ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4		
UNSECURED LOANS AND BORROWINGS	5		
DEFERRED CREDIT LIABILITIES	6		
CURRENT LIABILITIES	7	23,28,12,455.00	18,60,33,918.00
TOTAL		26,44,95,365.00	21,95,08,438.00
ASSETS			
FIXED ASSETS	8	3,46,11,123.00	3,62,80,527.00
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	9	-	-
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	22,98,96,748.00	18,32,27,911.00
MISCELLANEOUS EXPENDITURE (To the extent now written off or adjusted)			
TOTAL		26,44,95,365.00	21,95,08,438.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
INCOME AND EXPENDITURE STATEMENT AS ON ENDED 31 MARCH 2017

(Amount - Rupees)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Services	12		
Grants / Subsidies	13	2,75,65,122.00	3,72,97,878.00
Fees / Subscriptions	14	1,08,85,307.00	1,21,01,460.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transferred to Funds)	15		
Income from Royalty, Publication etc.	16		
Interest earned	17	38,57,349.00	26,35,146.00
Other Income	18	36,341.00	1,93,267.00
Increase/decrease) in stock of finished goods and work in progress	19		
Total (A)		4,23,44,119.00	5,22,27,660.00
EXPENDITURE			
Establishment Expenses	20	2,61,59,010.00	2,10,52,144.00
Other Administrative Expenses etc.	21	1,41,23,482.00	2,88,74,733.00
Expenditure on Grants, Subsidies etc.	22		
Current liabilities cleared for (2015-2016) Less	5		
Provisions (Less)		2,000.00	(-) 12,000.00
Depreciation/Written Off as per schedule 8 (1,68,515/ +36,70,216/ (+)	8	38,38,731.00	(+) 38,69,932.00
Total (B)		4,41,19,223.00	5,37,84,809.00
Balances being excess of expenditure over income transferred to Capital Corpus funds	(-)	17,79,104.00	15,57,149.00
Transfer to Special Reserve (Specify each)			
Transfer to / from General Reserve			
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		4,23,40,119.00	5,22,27,660.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

– 8 –

Dated 29 April 2017

Sd/-	Sd/-
H B Singh	Soham Sen
Accountant	Capt.
	Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2017

		(Amount - Rupees)		(Amount - Rupees)	
Receipts			Current Year		Previous Year
Schedule 1 - Corpus / Capital Fund:					
Balance as at the beginning of the year	(+)		3,34,74,520.00	(+)	3,50,31,669.00
Add: Value of Assets short shown in Previous Year	(-)		17,79,104.00	(+)	15,57,149.00
Add: Stores short shown in Previous year	(+)			(+)	
Add: Amount Capitalised during the year	(+)		3,16,95,416.00	(+)	3,34,74,520.00
Add: Adjustment of Fixed Assets	(+)			(+)	
Add: Balance of net income / (expenditure) transferred from the	(+)			(+)	
Income and Expenditure Account					
Less: Assets and store items written off/ condemned	(-)			(-)	
Balance as at the year - end			3,16,95,416.00		3,34,74,520.00
Schedule 2 - Reserve and Surplus					
1 Capital Reserve :					
As per last Account					
Addition during the year					
Less: Deductions during the year		-			-
2 Revaluation Reserve :					
As per last Account					
Addition during the year					
Less: Deductions during the year		-			-
3 Special Reserve :					
As per last Account					
Addition during the year					
Less: Deductions during the year		-			-
4 General Reserve :					
As per last Account					
Addition during the year					
Less: Deductions during the year		-			-
Total					
			-		

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2017

(Amount - Rupees)						
	Fund - wise Breakup			Totals		
	Journal Fund	Spl Donation	Spl Grant	GPF / CPF	Current Year	Previous Year
Schedule 3 - Earmarked / Endowment Funds:						
(a) Opening Balance of the Funds						
(b) Additions to the Funds						
i. Donations / Grants / Subscription						
II. Income from investments made on account of funds						
iii. Other additions (specify nature) contribution / interest from General Account						
Total (b)						
Total (a+b)						
(c) Utilisation / Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets						
- Other [Transfer of Amount to General Fund, Payment to GPF, CPF						
Total						
ii. Revenue Expenditure						
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses (Bad Debts)						
Total						
Total (c)						
Net Balance as at the year - end (a+b+c)						
Notes:						
1 Disclosures shall be made under relevant heads based on conditions attaching to the grants.						
2 Plan Funds received from entral / State Governments are to be shown as separate Fund and not to be mixed with any other Funds.						

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

(Amount - Rupees)

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING & WINTER SPORTS, NUNWAN PAHALGAM J&K
SCHEDULES FORMATTING PART OF BALANCE SHEET AS ON 31 MAR 2017

(Amount-Rupees)

Schedules -5 Unsecured Loans and Borrowings		
1. Central Government	-	-
2. State Government (Specify)		-
3. Financial Institutes		-
4. Banks:		-
(a) Term Loans		-
(b) Other Loans (Specify)		-
5. Other Institutions and agencies		-
6. Debentures and Bonds		-
7. Fixed Deposits		-
Total		-

Schedule 6- Unsecured Loans and Borrowings		
a) Acceptance secured by hypothecations of capital equipment and other assets		
b) Current liability for the year 2014-2015 cleared		-

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2017

(Amount - Rupees)			
Schedule 7 - Current Liabilities and Provisions:		Current Year	Previous Year
A. Current Liabilities			
1 Acceptances			
2 Sundry Creditors:			
a) Audit Fee	1,10,660.00		1,10,660.00
b) Other details in schedule 7(a)(2)(b)(6)	23,27,01,795.00	23,28,12,455.00	18,59,23,258.00
3 Advances Received			18,60,33,918.00
4 Interest accrued but not due on:			
a) Secured Loans / Borrowings			
b) Unsecured Loans / Borrowings	-		-
5 Statutory Liabilities:			
a) Overdue			
b) Others - Income Tax	-		-
6 Other Current Liabilities - Remittances			
Bank Overdraft			
Total (A)		23,28,12,455.00	18,60,33,918.00
B. Provisions			
1 For Taxation		-	-
2 Gratuity		-	-
3 Superannuation / Pension		-	-
4 Accumulated Leave Encashment		-	-
5 Trade Warranties / Claims		-	-
6 Others (Specify)		-	-
Total (B)		-	-
Total (A+B)		23,28,12,455.00	18,60,33,918.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
DETAILS OF SUNDERY CREDITORS AS ON 31 MAR 2017
SCHEDULE 7(A) (2) (B) OF FORMAT

Sl No. Particulars	(Amount - Rupees)			
	Opening balance	Increased (Received)	Decreased (Paid)	Closing balance
1 Course Fee received in Advance	31,57,000.00	29,47,200.00	31,57,000.00	29,47,200.00
2 Grants received excess	18,27,53,408.00	4,69,88,337.00	nil	22,97,41,745.00
3 Membership Fee received in advance	12,850.00		nil	12,850.00
4 Security Deposit				
5 Loan from GPF / CPF				
6 Sales Tax Payable		-		
7 Security money refundable				
8 Souvenir Stores				
Total	18,59,23,258.00	4,99,35,537.00	31,57,000.00	23,27,01,795.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMTING PART OF BALANCE SHEET AS ON ENDING 31 MAR 2017

(Amount - Rupees)									
Schedule 8 - Fixed Assets Depreciation	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Cost / Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost / Valuation at the year - end	As at beginning of the year	On Additions during the year	Depreciation on Assets	As at the Current Year - end	As at the Previous Year - end
A Fixed Assets									
1 Land									
a) Freehold	-			-					-
b) Leasehold	-			-					-
2 Buildings:									
a) On Freehold Land	2,60,877.00	17,97,742.00		20,58,619.00			1,02,931.00	19,55,688.00	2,60,877.00
b) On Leasehold Land	-			-					-
c) Ownership Flats / Premises	-			-					-
d) Superstructures on Land not belonging to the entity	-			-					-
3 Plant Machinery & Equipment	3,76,387.00	-	-	3,76,387.00			37,638.00	3,38,749.00	3,76,387.00
4 Vehicles	36,70,885.00			36,70,885.00			3,67,088.00	33,03,797.00	36,70,885.00
5 Furniture and Fixtures	17,34,503.00	1,20,810.00	12,050.00	18,43,263.00			1,84,326.00	16,58,937.00	14,80,698.00
6 Office Equipments	1,61,057.00	1,10,600.00		2,71,657.00			25,854.00	2,4,803.00	17,34,503.00
7 Computer / Peripherals	-	-	-	-					-
8 Electric Installations	-	-	-	-					-
9 Library Books	2,47,688.00			2,47,688.00			24,769.00	2,22,919.00	2,47,688.00
10 Tubewells and Water Supply	-	-	-	-					-
11 Other Fixed Assets:									
i. Store Items	6,29,139.00	34,800.00		6,63,939.00			66,394.00	5,97,545.00	6,29,139.00
ii. Guest House / Hostel Crockery	3,12,907.00	14,832.00		3,27,739.00			16,387.00	3,11,352.00	3,12,907.00
iii. Electronic Aids (Trg)	6,55,209.00	90,543.00		7,45,752.00			37,288.00	7,08,464.00	6,55,209.00
iv. Medical Equipment	4,44,192.00			4,44,192.00			44,419.00	3,99,773.00	4,44,192.00
v. Museum Expansion	-			-					-
vi. Training Capital Items	2,77,87,683.00		1,56,465.00	2,76,31,218.00			27,63,122.00	2,48,68,096.00	2,77,87,683.00
Total	3,62,80,527.00	21,69,327.00	1,68,515.00	3,82,81,339.00	-		36,70,216.00	3,46,11,123.00	3,62,80,527.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDED 31 MAR 2017

		(Amount - Rupees)	
Schedule 9: Investments for Earmarked / Endowment Funds		Current Year	Previous Year
1	In Government Securities		
2	A. Other Approved Securities		
3	Shares		
4	A. Debentures and Bonds		
5	Subsidiaries and Joint Venture		
6	A. Others (to be Specified)		
	Total	-	-
A) Journal Fund			
	i) Investment in TDR (Including Accrued Interest)		
	ii) Balances with SBI and other Receivables / Cash in Hand		
B) Special Donation Fund			
	i) Investment in TDR (Including Accrued Interest)		
	ii) Balances with SBI		
C) Special Grants for Specific Purpose Fund			
	i) Campus Development		
	ii) Balances with SBI		
D) GPF / CPF Fund			
	i) Investment in TDR (Including Accrued Interest)		
	ii) Balances with SBI and other Receivables / Cash in Hand		
	Total	-	-
Schedule 10: Investments - Others		Current Year	Previous Year
1	In Government Securities		
2	A. Other Approved Securities		
3	Shares		
4	A. Debentures and Bonds		
5	Subsidiaries and Joint Venture		
6			
	Total	-	-

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

Schedule 11: Current Assets, Loans, Advances, etc.		(Amount - Rupees)	
		Current Year	Previous Year
A. Current Assets			
1 Investments:			
a) Stores and Spares Schedule - "B"	39,547.00	27,547.00	
b) Loose total provision for Income and expenditure Statement			
c) Stock in stores 39,547-27547= provision b/s 12,000/-			
Finished Goods			
Work-in-Progress			
Raw Materials	37,547.00		39,547.00
2 Sundry Debtors			
a) Debts Outstanding for a period exceeding six months			
b) Others (Bills Receivable)		-	-
3 Cash Balances in hand (including cheques, drafts and imprest)			
4 Bank Balances			
a) With Scheduled Banks			
Interest on FDRs for 2015-2016	7,93,715.00	10,01,736.00	
On Deposit Accounts (Includes Margin Money)	1,38,08,108.00	1,28,06,372.00	
On saving account Rs. 15,51,312/- included in C/B)	8,62,51,173.00	10,08,90,543.00	7,22,95,118.00
b) With Non-scheduled Banks			
On Current Accounts			
On Deposit Accounts (Includes Margin Money)			
On Saving Accounts		-	-
5 Post Office - Saving Accounts			
Total (A)		10,08,90,543.00	7,23,34,665.00

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

Schedule 11: Current Assets, Loans, Advances, etc.		Current Year		Previous Year	
B. Loans, Advances and Other Assets					
1 Loans:					
a) Staff (Festival Advance)		-			
b) Other Entities engaged in activities / objectives similar to that of the entity					
c) Staff (Festival Advance)					
2 Advances and other amounts recoverable in cash or in kind or for value to be received					
a) On Capital Account (Work in Progress)					
b) Pre-Payments					
c) Others (Bills Receivable)		5,29,578.00	5,29,578.00	8,47,078.00	8,47,078.00
3 Income Accrued					
a) On Investments from Earmarked / Endowment Funds (Interest saved on GPF / CPF)					
b) On Investments - Others					
c) On Loans and Advances					
d) Others (Interest accrued on GPF / CPF)					
(Includes income due unrealised - Rs.....)			-		
4 Capital Receivable (Grant - in - Aid)		12,84,76,627.00	12,84,76,627.00	11,00,46,168.00	11,00,46,168.00
Total (B)		12,84,76,627.00	12,90,06,205.00	11,00,46,168.00	11,08,93,246.00
Total (A + B)			22,98,96,748.00		18,32,27,911.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATION INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

		(Amount - Rupees)	
Schedule 12: Income from Sales / Services		Current Year	Previous Year
1 Income from Sales			
a) Sale of Finished Goods			
b) Sale of Raw Material			
c) Sale of Scraps			
2 Income from Services			
a) Labour and Processing Charges			
b) Professional / Consultancy Services			
c) Agency Commission and Brokerage			
d) Maintenance Services (Equipment / Property)			
e) Others Specify			
Total		-	-
Schedule 13: Grants / Subsidies (Irrecoverable Grants & Subsidies received)		Current Year	Previous Year
1) Central Government (Non-Plan)		25,84,663.00	29,51,092.00
2) State Government (Non-Plan)		2,49,80,459.00	3,43,46,695.00
3) Government Agencies			
4) Institutions / Welfare Bodies			
5) International Organisations			
6) Others (Specify)			
Total		2,75,65,122.00	3,72,97,787.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

		(Amount - Rupees)	
Schedule 14: Fees / Subscriptions		Current Year	Previous Year
1) Entrance Fees (Gate Collection)			
2) Annual Fees / Subscriptions (Membership Fee)			
3) Seminar / Program Fees (Course Fee)		1,09,93,007.00	1,27,84,960.00
4) Counselling Fee adjustment of Liability/recovery/ etc for 2015-2016		Less 37,67,200.00	after adjustment of liability/recoveries
5) Others (Specify) Prospectus Fee		Add 36,59,500.00	
Total		1,08,85,307.00	1,21,01,460.00
Schedule 15: Income from Investments		Investment from Earmarked Fund	Investment - Others
		Current Year	Previous Year
(Income from Invest. From Earmarked / Endowment Funds transferred to Funds)			
1) Interest			
a) On Government Securities			
b) Other Bonds / Debentures (Accrued interest on GPF / CPF)			
2) Dividends			
a) On Shares			
b) On Mutual Fund Securities			
3) Rents			
4) Others (Specify)			
Total		-	-
Transferred to Earmarked / Endowment Funds			

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

Schedule 16: Income from Royalty, Publication Etc.		Current Year	Previous Year
1) Income from Royalty			
2) Income from Publications (Souvenir Shop Sale Proceeds)			
3) Others (Specify) (Advertisement for Publication of Journal)			
Total		-	-
Schedule 17: Interest Earned		Current Year	Previous Year
1) On Term Deposits			
a) With schedule bank saving and FDRs		38,57,349.00	26,35,146.00
b) With Non-Scheduled Banks			
b) With Institutions			
b) Others			
2) On Saving Accounts			
a) With Scheduled Banks			
b) With Non-Scheduled Banks			
b) Post Office Saving Accounts			
b) Others			
3) On Loans			
a) Employees / Staff			
b) Others			
4) Interest on Debtors and Other Receivables			
Total		38,57,349.00	26,35,146.00

Note: Tax deducted at source to be indicated

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

Schedule 18: Other Income		Current Year	Previous Year
1)	Profit on Sale / Disposal of Assets		
a)	Owened Assets		
b)	Assets acquired out of Grants, or Received free of Cost		
2)	Export Incentives realised		
3)	Fees for Miscellaneous Services - Advertisement for Golden Jubilee		
4)	Miscellaneous Income (Miscellaneous Receipts)	36,341.00	1,93,267.00
Total added in O/B 17,21,248.00 +500+45,840.00+19170.00 adjustment		36,341.00	1,93,267.00
Schedule 19: Increase/(Decrease) in Stock of Finished Goods and Work-in-Progress		Current Year	Previous Year
a)	Closing Stock		
i)	Finished Goods		
ii)	Work-in-Progress		
a)	Less Opening Stock		
i)	Finished Goods		
ii)	Work-in-Progress		
Net Increase / (Decrease) (a-b)		-	-
Schedule 20: Establishment Expenses		Current Year	Previous Year
a)	Salaries and Wages	2,45,15,931.00	1,98,28,787.00
b)	Allowances and Bonus		
c)	Contribution to Provident Fund		
d)	Contribution to Other Fund (CP Fund)	15,81,088.00	10,29,705.00
e)	Staff Welfare Expenses	61,991.00	1,93,652.00
f)	Expenses on Employees' Retirement and Terminal Benefits		
g)	Others (Specify)		
Total		2,61,59,010.00	2,10,52,144.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING A PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2017

Schedule 21: Other Administrative Expenses etc.		Current Year	Previous Year
a) Purchases			
b) Labour and Processing Expenses			
c) Cartage and Carriage Inwards			
d) Electricity and Power		2,38,622.00	1,18,809.00
e) Water Charges			
f) Insurance		2,81,958.00	2,59,386.00
g) Repairs and Maintenance			
h) Excise Duty			
i) Rent, Rates and Taxes			
j) Vehicles Running and Maintenance		8,83,795.00	9,52,251.00
k) Postage, Telephone and Communication Charges		1,24,432.00	1,44,732.00
l) Printing and Stationery		2,38,120.00	4,82,550.00
m) Travelling and Conveyance Expenses		4,45,343.00	7,62,364.00
n) Expenses on Seminar / Workshops			
o) Subscription Expenses			
p) Expenses on Fees			
q) Auditors Remuneration			
r) Hospitality Expenses			
s) Professional Charges			
t) Provision for Bad and Doubtful Debts / Advances			
u) Irrecoverable Balances Written-Off			
v) Packing Charges			
w) Freight and Forwarding Expenses			
x) Distribution Expenses			
y) Advertisement and Publicity			
z) Others (Specify)			
1 Training Expenditures		73,78,031.00	1,78,09,772.00
2 Miscellaneous Expenses		45,33,181.00	83,44,869.00
3 Rescue cell			
4			
5			
6			
7			
Total		1,41,23,482.00	2,88,74,733.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

(FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

Name of Entity Jawahar Institute of Mountaineering & Winter Sports. Pahalgam

SCHEDULES FORMATTING PART OF THE ACCOUNTS FOR THE PERIOD ENDING 31 MAR 2017

SCHEDULE -24- SIGNIFICANT ACCOUNTING POLICIES (Illustrative)

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated on the accrual method of accounting .

2 INVENTORY VALUATION

Stores and Spares (including machinery spares) are valued at cost.

3. INVESTMENTS

3.1 Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3.2 Investments classified “Current” are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost including acquisition expenses like brokerage, transfer stamps.

4. EXCISE DUTY

Liability for excise duty in respect of goods produced by the entity, other than for exports, is accounted upon completion of manufacture and Provision is made for excisable manufactured goods as at the year - end.

5. FIXED ASSETS

5.1 Fixed Asset are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses {including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.

5.2 Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to capital Reserve.

6. DEPRECIATION

6.1 Depreciation is provided on straight - line method as per as rates specified in the income-tax, 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets .

6.2 Depreciation is not provided, as stores are purchased from the Grant -in -aid. However, items which are condemned are reduced from the store annually after recordation of the board every year.

6.3 In respect of additions to /deductions from fixed assets during the year, depreciation is considered on pro-rata basis.

6.4 Assets costing Rs. 5,000 or less each are fully provided.

7. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

8. GOVERNMENT GRANT. SUBSIDIES

8.1 Government grants of the nature of contribution to ward capital.

8.2 Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

8.3 Government grants/subsidy are accounted on realization basis.

9. FOREIGN CURRENCY TRANSACTIONS

9.1 Transaction denominated in foreign currency are accounted at the exchange rate prevailing at date of the transaction.

9.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and resultant gain, loss is adjusted to cost of fixed assets, if the foreign currency liabilities to fixed assets, and in other cases is considered to revenue.

10. LEASE

Lease rentals are expensed with reference to lease terms

11. RETIREMENT BENEFITS

Provision for accumulated leave en-cashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.

Dated: 20 April 2016

sd/-
H.B. Singh
Accountant

sd/-
Soham Sen
Capt.
Offg. Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS) Name of Entity
JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS,
NUNWAN, PAHALGAM SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED MAR -2017
SCHEDULE 24- SIGNIFICANT ACCOUNTING POLICIES (illustrative)

	Current year	Previous year
	Rs.	Rs.
1 <u>CONTINGENT LIABILITIES</u>		
1.1 Claims against the entity not acknowledged as debts -	0.00	0.00
1.2 In respect of:		
Bank guarantees given by/on behalf of the entity -	0.00	0.00
Letters of Credit opened by Bank on behalf of the entity -	0.00	0.00
Bills discounted with banks)	0.00	0.00
1.3 Disputed demands in respect of:		
Income- tax	0.00	0.00
Sales -tax	0.00	0.00
Municipal Taxes	0.00	0.00
1.4 In respect of claim from parties for non -		
execution of orders, but contested by the Entity -	0.00	0.00
2 <u>CAPITAL COMMITMENTS</u>		
Estimate value of contracts remaining to be executed on		
capital account and not provided for (net of advance)	0.00	0.00
3. <u>LEASE OBLIGATIONS</u>		
Future obligations for rentals under finance lease		
arrangements for pant and amount to	0.00	0.00
4 <u>CURRENT ASSETS. LOANS AND ADVANCE</u>		

In the opinion of the Management, the current assets , loans and advances have a value on realization in the ordinary course of business .equal at least to the aggregate amount shown in the Balance Sheet.

5 TAXATION

Surplus of the Institute has been exempted from Income Tex as being registered as a society under the societies Act -VI of Samvat 1998 (1943AD) With effect from year 1983

FORM OF FINANCIAL STATEMENTS f NON - PROFIT ORGANISATIONS)
NAME OF ENTITY JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS.
NUNWAN. PAHALGAM SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED MAR - 2017
SCHEDULE 24 • SIGNIFICANT ACCOUNTING POLICIES (illustrative)

6.	<u>FOREIGN CURRENCY TRANSACTION</u>	(Amount - Rs)	
6.1	Value of Imports calculated on C.I.F Basis :	Current Year	Previous Year
*	Purchase of Finished Goods	0.00	0.00
*	Raw materials & components (Including in Transit)	0.00	0.00
*	Capital Goods	0.00	0.00
*	Stores, Spares and Consumables	0.00	0.00
6.2	<u>Expenditure in Foreign Currency:</u>		
	a) Travel	0.00	0.00
	b) Remittances and Interest payment to Financial Institutions/ Banks in foreign currency		
	c) Other Expenditure:		
*	Commission on Sales	0.00	0.00
*	Legal and Professional Expenses	0.00	0.00
*	Miscellaneous Expenses	0.00	0.00
6.3	<u>Earnings :</u>		
	Value of Exports on FOB basis	0.00	0.00

6.4 Remuneration to auditors :

As Auditors

* Taxation matters	0.00	0.00
* For Management Services	0.00	0.00
* For Certification	0.00	0.00
* Others	0.00	0.00

Corresponding figures for the previous year have been regrouped/ rearranged, wherever necessary
Schedules 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2017
and the Income and Expenditure Account for the year ended on that date.

**NOTES AND INSTRUCTIONS FOR COMPILATION OF COMMERCIAL STATEMENT OF
NON PROFIT ORGANISATIONS AND OTHER SIMILAR INSTITUTES YEAR 2016-2017**
SCHEDULE -25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

A. CONTINGENT LIABILITIES

1.	Claims against the entity no acknowledge	Nil
2.	Liability for part- paid investments	Nil
3.	Liability on account of outstanding forward exchange contracts	Nil
4.	Guarantees and letters of credit outstanding	Nil
5.	Bills discounted	Nil
6.	Other items for which the entity is contingency liabilities (2016-17)	
1.	Grants-in –Aid Central Unit	Rs. 22,97,41,745.00 (2011-2012)
2.	Course Fee	Rs. 29,47,200 .00 (2017-2018-19)
3.	Audit fee	Rs. 1, 10,660.00 (2011-2012)
4.	Membership Fee	Rs. 12,850.00 (2011-2012)
	Grand total	Rs. 23,28,12,455.00

B. NOTES ON ACCOUNTS:-

1.	Commitments on Capital Accounts no provided	
	For opening balance on April 2016.	Rs. 3,62,80,527.00
	Add for 2016-2017	Rs. 21,69,327.00
	Less :Depreciation for 2016-2017	Rs. 36,70,216.00
	Less :Stock written Off 2016-2017	Rs. 1,68,515.00
	Closing Balance by 31 Mar 2017	Rs. 3,46,11,123.00

Dated 29 April 2017

Sd/-
H B Singh
Accountant

Sd/-
Soham Sen
Capt.
Offg. Principal

“PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA”

AUTHENTICATED

NEW DELHI

2017

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI

JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS
NUNWAN, PAHALGAM (J & k)

ANNUAL REPORT FOR THE YEAR 2016-2017

Introduction

1. The Jawahar Institute of Mountaineering and Winter Sports (JIM&WS) was initially established at Aru (Pahalgam), Jammu & Kashmir in October 1983 and later on shifted at Nunwan, Pahalgam in 2003. The Institute is a Registered Body under the J&K Societies Registration Act VI of Samvat 1998 (1941 AD). Raksha Mantri is President and Chief Minister of Jammu & Kashmir is Vice President of the Institute. The superintendence, direction and control of the affairs of the Institute vest in the Executive Council of the Institute. The Executive Council has representatives of the Central & State Governments, members elected by the General Body of the Institute, members nominated from among donors and persons who promote the cause of the Institute. A representative each of the Ministry of Defence and Govt of Jammu & Kashmir act as Secretary of the Institute.

Objectives

2. The Institute expose the youth to nature and kindle the spirit of adventure, develop their personality character, courage and confidence through adventure sports. The main objectives of the Institute are

- (a) To impart theoretical and practical training in Mountaineering, rock climbing techniques, and Winter Sports.
- (b) To awaken interest in and love for mountains.
- (c) To encourage and provide training in Winter Sports.

TRAINING ACTIVITIES OF JIM & WS



Rock Climbing



Rafting



Golap Expedition



Trekking



Para Gliding



River Crossing

TRAINING ACTIVITIES OF JIM & WS



Repelling



Tent Pitching



Stok Expedition



Skiing



Approach March to Base Camp



Crux of the Climb

Headquarters and Sub-Centres of the Institute

3. The Institute with its permanent Headquarters at Nunwan, Pahalgam, has three Sub Training Centers at Sanasar (Near Patnitop/Batote), Bhaderwah (Distt Doda) and Shey (in Leh/Ladakh). For the time being, the Sub-Centres are functioning in temporary rented accommodations and have facilities to cater for 80 students at a time. The Institute has 49.3 Kanals of land at Nalthi, (Bhaderwah) for setting up permanent infrastructure of the Sub Centre.

Library

4. The Institute has fairly a good stock of books on various subjects in the library which is accessible to the students as well as local population.

Training/Courses

5. During the year (01 Apr 2016 to 31 Mar 2017) the Institute and its Sub Centres conducted 50 courses and trained 2571 participants as per details given below:-

S.No.	Course Name	No of Courses	Boys	Girls	Total
1.	Basic Mountaineering	06	528	104	632
2.	Advanced Mountaineering	01	61	10	71
3.	Method of Instructions	01	15	02	17
4.	Adventure	03	85	06	91
5.	Special Adventure	10	203	180	383
6.	Basic Skiing	03	128	08	136
7.	Intermediate Skiing	01	13	–	13
8.	Advanced Skiing	01	04	–	04
9.	Avalanche Rescue	02	98	–	98
10.	Environment Camps	22	601	505	1106
	Total	50	1736	815	2551

Expedition Mt Stok Kangri & Mt Golap Kangri

6. The Institute also organized expeditions to Mt Stok Kangri (6135 Mtr) for 24 students (20 boys and 4 girls) for the trainees of Advance Mountaineering Course from 01 Sep to 26 Sep 2016, to make the participants confident of living in mountainous terrain and excel their mountaineering skills. Special efforts were made to give the exposure of scaling 6000 mtr peak. The Institute also conducted a cleanliness drive at Pangong Lake and at Base Camp Kangri under “Swach Bharat Abhiyan” and cleaned the area. The Lady students also raised the slogan of “Beti Bachao Beti Padhao” at the summit of Mt Stock Kangri.

Skiing Course at Aru

7. After relocation of the Institute at Nunwan, Pahalgam, the Institute started conducting its skiing course for the third time at its original location at Aru and for the first time at the newly developed ski slope in Pahalgam from 21 Jan to 06 Mar 2017.

National Nordic Skiing Competition

8. The Institute participated in National level Winter Games events like X-Country Ski Championship for men and women at Gulmarg from 29 Mar to 31 Mar 2017. This has given the team a good startup to look forward to and take a giant leap in the field of Winter Sports, mountaineering activities of the Institute.

Construction of Sub Training Centre at Bhaderwah and Pahalgam

9. Construction of Institute Sub Training Centre building at Bhaderwah has been started. Enhancement of infrastructure at HQ Pahalgam has also been started.

Website

10. The JIM&WS is also available on the web at URL www.jawaharinstitutepahalgam.com. One can access this site to register for various training courses conducted by the Institute. Interested candidates can fillup the form and pay fee on line for training course as per their eligibility. The MOTTO of the institute is 'WE TRAIN TO EXCEL'.

Publicity

11. The JIM&WS disseminates information about the multifarious activities, of the Institute on its website www.jawaharinstitutepahalgam.com. The Institute participated in travel & trade fairs, youth festivals, Annual Convention of Adventure Tour Operators Association. The Institute has been keeping liaison with journalists, tour operators and other media persons visiting Pahalgam and many of them were invited and briefed on the activities of the Institute. The training events of the Institute have been covered in both local and national dailies and also by electronic media.

Revenue Generation

12. The Institute earned a revenue of Rs. 148.86 lakhs during the financial year 2016-2017 through various special courses, training fees, bank interest, Membership fees and sale of prospectus etc.

Funding of the Institute

13. As per agreed funding pattern between Ministry of Defence, Ministry of Youth Affairs & Sports and Govt of Jammu & Kashmir, expenditure on the Institute is met as follows :-

<u>Expenditure</u>	<u>Government of India</u>		<u>Government of J & K</u>
	Ministry of Defence	Department of Youth Affairs & Spoils	
Recurring and Non- Recurring	2/3rds of 50% Not exceeding Rs.13 lakhs	1 /3 rd of 50% Not exceeding Rs.2 lakhs	50% upto Rs.30 lakhs and 100% beyond Rs.30 lakhs
Capital	2/3rds of 50%	1 /3 rd of 50%	50 %

“PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA”

AUTHENTICATED

NEW DELHI

2017

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI

Review Report on the Audited Accounts for the year 2016-2017
of JIM & WS. Nunwan. Pahalgam J&K-192126

Comments of Audit	Reply
<p>We have audited the attached Balance Sheet of Jawahar Institute of Mountaineering and Winter Sports (JIM&WS), Pahalgam, Jammu & Kashmir as at 31st March, 2017 and the Income & Expenditure /Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971. The audit has been entrusted to the Comptroller & Auditor General's of India for the period of five years from 2009-10 to the accounts for the year 2013-14 which has been further extended for a period of five years from 2014-15 to 2018-19. Preparation of these financial statements is the responsibility of the Jawahar Institute of Mountaineering and Winter Sports (JIM&WS) Management. Our responsibility is to express an opinion on these financial statements based on our audit.</p> <p>This separate audit report contains the comments of the Comptroller & Auditor General's of India (C&AG) on the accounting treatment only with regard classification conformity with the best accounting practices, accounting, standards and disclosure norms etc. Audit observations on financial transaction with regard to compliance with the law rules and regulations (propriety and regularity) and efficiently-cum-performance aspects etc, if any, are reported through inspection reports/CAG's audit report separately.</p>	<p>No comments</p>

<p>We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement. An audit includes examining, on a test evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.</p> <p>Based on our audit, we report that:</p> <p>(i) We have obtained all the information and explanations which, to the best our knowledge and belief, were necessary for the purpose of our audit.</p> <p>(ii) The Balance Sheet/Income & Expenditure Account and Receipt & Payment Account dealt with by this Report have been drawn up in the format approved by the Ministry of Defence (MoD), Govt. of India, New Delhi in November, 1987.</p> <p>(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the JIM&WS in so far as it appears from our examination of such books.</p>	<p>No comments</p>
<p>(iv) We report that:</p> <p>A. Balance Sheet:</p> <p>1. Liabilities:</p> <p>Rs. 23,28,12,455/- has been shown as current liabilities in the balance out of which Rs. 22,97,41,745 were accumulated as excess of grant received from Central Government which were stated as fully utilized in the utilization certificate issued by the institute as per clause (g) of Para 6 of the sanction of grant envisaged that the unspent balance if any out of the grant will be adjusted in the next financial year which were never done.</p>	<p>JIM & WS being a Central Autonomous body is funded by three funding Agencies as per approved existing funding pattern. (Copy forwarded to Audit). The Annual Accounts of the institute are maintained on accrual basis, accordingly any excess/less grant as per the actual expenditure of the Institute received/incurred for particular year is shown as liability/Asset in the Balance Sheet. The less grants receivable from the J&K Govt, is shown as asset presuming as recordable amount where as grants received from the Central Govt. as per the actual calculations is shown as liability payable in the Central Govt.</p>

	<p>The Total expenditure of the Institute is incurred from the Central as well as State Govt. share. Deficiency of J&K Govt. share is utilized from the Central Govt. Grants which has been accumulated to Rs. 23,28,12,455 from inception of the Institute. This liability can only be cleared once J&K shall accept the existing-funding pattern and release their full share as per the approved funding pattern.</p> <p>Institute has issued utilization certificate for the actual expenditure incurred from the Central Govt. Share against the deficiency of J&K Govt. share utilized by the institute from time to time.</p> <p>The amount mentioned by the Audit pertain to funds utilized by the Institute from 1984-85 to till date and not for 2016-17. However, Institute funding pattern is likely to revise. Accordingly, liabilities as pointed by the audit will be cleared once it is implemented.</p>																		
<p>B. Accounting Policy.</p> <p>The accounts of the Institute have been prepared on accrual basis and common format of account for Central Autonomous Bodies.</p>	<p>No comments</p>																		
<p>C. Grant-in-Aid:</p> <p>Out of the grant in aid of Rs. 561.23 lakhs received during 2016-17 the institute utilized Rs. 91.35 lakhs leaving a balance of 469.88 lakhs (Central grant) as on 31 March 2017. During the year 2016-17 the Institute received the following grants and other misc receipts.</p> <table><tr><td>Sl. No.</td><td>Grant</td><td>Rs. in lakhs</td></tr><tr><td>1.</td><td>Govt. of J&K</td><td>65.50</td></tr><tr><td>2.</td><td>MoD</td><td>333.49</td></tr><tr><td>3.</td><td>M/O Youth Affairs & Sports, Gol</td><td>162.24</td></tr><tr><td>4.</td><td>Misc. Receipts</td><td>148.86</td></tr><tr><td colspan="2">Total</td><td>710.69</td></tr></table>	Sl. No.	Grant	Rs. in lakhs	1.	Govt. of J&K	65.50	2.	MoD	333.49	3.	M/O Youth Affairs & Sports, Gol	162.24	4.	Misc. Receipts	148.86	Total		710.69	<p>The Institute utilized Rs. 424.52 lakhs and not Rs. 91.35 lakhs out of grants of Rs. 561.23 lakhs during 2016-17 leaving valance of Rs. 136.71 lakhs and not Rs 469.88 lakhs. (Central grants) as pointed out by the audit authorities.</p>
Sl. No.	Grant	Rs. in lakhs																	
1.	Govt. of J&K	65.50																	
2.	MoD	333.49																	
3.	M/O Youth Affairs & Sports, Gol	162.24																	
4.	Misc. Receipts	148.86																	
Total		710.69																	

<p>D. Utilization certificates:</p> <p>1. We noticed that the Institute received grant-in-aid of Rs. 561.23 lakhs from State and Central Govt. which was 33% of revised estimates of Rs. 1714.22 Lakhs approved by Budget Sub-Committee under recurring/non recurring and capital heads for 2016-17. We further noticed that the Institute reported total expenditure of Rs. 424.52 lakhs including capital expenditure of Rs. 21.69 lakhs. Only Rs. 91.35 lakhs (16.27%) of grants was utilized. But Utilization Certificate issued by the institute for Rs. 561.23 lakhs.</p> <p>V. Subject to our observations in the proceeding paragraphs we report that the balance sheet and income and expenditure account/receipt and payment account dealt with by this report are in agreement with the books of accounts</p>	<p>JIM & WS being a Central Autonomous body is funded by three funding Agencies as per approved existing funding pattern. Some times funding Agencies release their share at the fag end of the financial year. With the result funds released for the approved projects are not fully utilized and amount is carried forward for utilization in the subsequent year. The Institute utilized Rs. 424.52 lakhs (75.64%) of grants received during the year 2016-17 and not 91.35 lakhs (16.27%) of grants as pointed out by the audit.</p> <p>Since the accounts of the institute are maintained on accrual basis, the unspent balances are utilized for training expenses and pay and allowances of the staff for the subsequent financial year i.e. April to June, as the first installment of funds is received from the funding agencies by the end of June every year. Institute has to issue funds utilization certificates as per rule 212(1) of GFR 2005, so that grant is released for the next financial year as per the approved budget estimates.</p>
<p>vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and notes on accounts and subject to the significant matters stated above give a true and fair view in conformity with accounting principles generally accepted in India.</p>	<p>No Comments</p>
<p>(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Jawahar Institute of Mountaineering and Winter Sports, Pahalgam as at 31st March 2017 and</p> <p>(b) In so far as it relates to Income & Expenditure account of the surplus for year ended on that date.</p>	<p>No Comments</p>
<p>Deficiencies which have not been included in the audit report have been brought to the notice of Jawahar Institute of Mountaineering and Winter Sports through management letter issued separately for remedial/corrective action.</p>	<p>No comments</p>



Annual Report, Audited Accounts, Audit Report and Review Report 2016-2017

**Jawahar Institute of Mountaineering & Winter Sports
Pahalgam (J & K)**

website : www.jawaharinstitutepahalgam.com

